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KING GEORGE'S FIELD, MILE END CHARITY NO 1077859

REPORT OF THE TRUSTEES For The Year Ended 31 March 2016

The trustees present their report and the financial statements for the year ended 31 March 2016. The financial statements are subject to audit, and are shown on pages 6 to 11 of this report.

The legal and financial information set out below forms part of this report. The financial statements comply with current statutory requirements, the constitution, and the Statement of Recommended Practice FRS102 -Accounting and Reporting by Charities, as published by the Charities Commission in July 2014 (amended February 2016), and the Charities (Accounts and Reports) Regulations 2008 (S.I. No 629, 2008).

EXPLANATORY NOTE

King George's Field Mile End is a registered charity. It is referred to throughout this report as the "Charity".

STRUCTURE, GOVERNANCE AND MANAGEMENT

The sole trustee of the Charity is the London Borough of Tower Hamlets, which delegates its responsibilities to a Committee called the King George's Field Trust Charity Board which directs the affairs of the Charity and acts as the Charity's trustees. The affairs of the Charity are directed by the Board of Trustees. The trustees meet formally quarterly or more frequently, if required. For Mile End Park, the original master plan, directed by the Trustees, is now largely complete. There is a formal agenda for meetings which is agreed in advance with the Chair of the Trustees. For Mile End Park, an Annual Management Plan is produced, which is geared to the annual Green Flag competition, and looks at the park for the period January to December.

The Parks Service within Tower Hamlets Council was restructured into the Arts, Parks and Events Service on 1 March 2013. Key responsibility for this service rests with the Head of Arts, Parks and Events. Mile End Park is managed by the Parks Manager and the day to day running of Mile End Park is delegated to the Parks Development Officer (Community); Parks Development Officer (Infrastructure) and Parks Community Involvement Officer (Young People).

The original Trust Deed, and the subsequent variations, which are referred to below, also dealt with the use of other open space and park areas, within what is now the London Borough of Tower Hamlets. These other areas are managed by other Council employees.

The members of the Charity Board were also those Councillors who were the members of the Mayoral Cabinet.

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.OBJECTIVES AND ACTIVITY

The Charity's objectives are set out in the Trust Deed, dated 9th November, 1965, and a Deed of Variation dated 29th January, 1997. They are as follows:

- To preserve in perpetuity the covenanted land and to apply the land to such charitable purposes as are set out in the Recreational Charities Act 1958, including the construction of indoor recreational facilities, subject to the approval of the National Playing Fields Association and the Charity Commission in respect of any additional purposes.

Generally, the Charity maintains the area of Mile End Park as a park and open space for the recreation of the general public, including but not limited to the inhabitants of the London Borough of Tower Hamlets. The other park and open space areas are managed to achieve similar objectives

ACTIVITIES REPORT - MILE END PARK 2015-2016 plus updates

General

- The park retained its Green Flag status for 2015/2016.
- The park continued to benefit from a growing corporate volunteer scheme which provides free labour and an income stream to the park. Over 1000 corporate volunteers carried out horticultural and grounds maintenance based activities throughout the year. Income generated via this scheme was approximately £20k.
- The commercial units situated under the Green Bridge continue to generate income to the Trust and this income has been increased with the addition of a smaller unit which has now been rented out to Sugar Cube.
- 6 community events, with estimate attendance of 3000 participants.
- Installation of new orientation signs throughout the park.
- Installation of direction signs for Arts and Ecology Park and Pavilion in Burdett Road and regents Canal.
- Installation of new orientation signs throughout the park.
- Commercial units situated under the bridge are fully let and rent reviews underway on some.
- Car parks continue to generate a reasonable income with Haverfield road averaging £1,476 per month and Lawton road £2,277 per month.

Events

The service carried out several successful community events and children's activities, within the children playground and elsewhere in the park.

The service has worked in partnership with various local community groups, including the Friends of Mile End Park, and delivered many events for the locals and marginalised groups. The park has also seen an increase in the number of community and charity led events.

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Biodiversity Activities and Achievements

As a Metropolitan Site of Importance for Nature Conservation, Mile End Park contains some of the best example of London's habitats with particular rare species or important populations of species that are particularly significant within heavily built-up areas. The park is now amongst a selected number of green spaces in London which is noted for its ability to support a significant proportion of London's wildlife and to provide opportunities for people to have contact with the natural environment. This is reflected in the London Plan and local plans where it is afforded protection.

The following activities have taken place to enhance biodiversity, monitor biodiversity and increase access to nature:

- 2015-16 recording - Spider and beetle monitoring: the latest count is 160 spiders and 351 beetles, with four new spiders recorded, and 26 new beetles. This includes a Nationally Notable spider associated with old grassland (*Centromerus incilium*).
- Expansion of the Copperfield Woodland Walk with additional footpaths, and distribution of estimate 50 – 60 tonnes of woodchips and loggery.
- Formalizing of the woodland walk areas with new welcome signs.
- Additional ecology, horticulture and historical signage delivered and programmed to be installed throughout the park.
- Habitat enhancement in Kirks Place has taken place by continuing to layer broken bricks crushed into rubble and dust and spreading it across the area. This area is home to the rare Bombardier Beetle discovered here in 2010.
- The creation of more habitat piles across the park should help to increase biodiversity.
- Creation of new raised planters on top of the Arts Park hill, planted with perennial planting.

Arts and Ecology Pavilions

- Installation of circulation pumps in the Ecology Lakes to redistribute water around lakes. The water levels continue to be significantly low, however the Service are actively seeking professional advice to address the issues causing affecting water levels.
- New bore hole pumps now installed and water levels maintained.
- Installation of direction signs for Arts and Ecology Park and Pavilion in Burdett Road and Regents Canal.
- The transformation of the Arts and Ecology Pavilions into venues which can be hired for weddings and private functions has helped to raise income levels and make the park self-financing.
- Both Pavilions continue to have events that are open to the public, including exhibitions and community events.
- Both Pavilions continue to increase their level of usage with bookings being taken into 2018. This includes high profile exhibitions such as the recent Welcome Trust. We are now devising plans for improving usage during low

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take times including increasing the number of free to access events and workshops.

Play and Adventure Activities and Achievements

The Service continues to accommodate and house various regular user groups within the play pavilion, and include the Toy House, Somali Integration Team, Home Educators, Children's Service and a new Scouts Group. In addition there are regular soft activities for children delivered by Play Worker and Community Park Rangers, ranging from arts and crafts to gardening.

The following activities have been successfully completed for 2015-16:

- Creation of a new Orchard with planting of 12 fruit trees, including apples, pears, plums, mulberry, and fig.
- Expansion of the children's growing zone with additional raised planters.
- A summer programme of activities for schools and children.
- Development of buggy store to house prams and buggies for users.

Fatal accident

On July 17th 2015 there was a fatal accident in Mile End Play Park when a piece of equipment collapsed onto a young girl. The investigation into this is still ongoing and understandably it has had a very deep impact on staff. A scheduled coroners hearing for January 2017 has been postponed and we await a new date.

The play park was closed for many months and re-opened partially during the year. It has undergone new landscaping and new equipment has been installed and is now fully reopened.

Mile End Park Friends Group

The council is in the process of setting up a borough wide forum for friends and user groups and the Mile End Park Friends were well represented at the first two meetings. A working group chaired by Lead Member for Culture Learning and Leisure is due to meet to review the management arrangements for the park.

Tredegar Square

There have been no significant changes to Tredegar Square, which falls under the Trust, and it continues to be maintained by the Clean and Green team to a good standard.

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THE CHARITY TRUST BOARD

The board consisted of the Mayoral Cabinet with the following members for the financial year, 2015/2016

Mayor John Biggs	Chair
Councillor Sirajul Islam	Vice Chair
Councillor Shiria Khatun	Member
Councillor Rachael Saunders	Member
Councillor Rachel Blake	Member
Councillor David Edgar	Member
Councillor Amy Whitelock Gibbs	Member
Councillor Ayas Miah	Member
Councillor Joshua Peck	Member
Councillor Asma Begum	Member

However, when they meet as the Board, their key decision-making must, as trustees, be in the best interests of the park and open space areas, within King George's Field.

AUDITORS

The accounts for 2015/2016 are subject to audit. The Charity's auditors are the Council's External Auditors, KPMG. The Charity accounts sign off are subject to the audit sign off of the council's annual accounts for 2015/16.

BANKERS

The Charity's bankers are the bankers for the London Borough of Tower Hamlets, which is the National Westminster Bank.

SOLICITORS

The Charity's solicitors are the Legal Service of the London Borough of Tower Hamlets.

PRINCIPAL ADDRESS

The principal address of the Charity is the Council's address:
Tower Hamlets Town Hall, Mulberry Place, 5 Clove Crescent, London, E14 2BG

This report and the financial statements would need to be approved by the Trustees on 24 January 2017, and signed on their behalf by the Mayor of London Borough of Tower Hamlets, Chair of King George's Fields Charity Board.

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KING GEORGE'S FIELD, MILE END CHARITY NO 1077859 STATEMENT OF FINANCIAL ACTIVITIES (Including an Income & Expenditure Account) For the year ended 31 March, 2016

	UNRESTRICTED FUNDS		
	<u>2015/16</u>	<u>2014/15</u>	Movement
<u>Income</u>	<u>£</u>	<u>£</u>	<u>£</u>
<i>Donations and legacies</i>	20,330	27,210	(6,880)
<i>Other trading activities</i>			
Rentals	512,293	562,591	(50,298)
Other Lettings	208,732	96,986	111,746
Multi-Pitch Income	67,649	14,978	52,671
<i>Other Income</i>	251,600	139,475	112,125
Total Income	<u>1,060,604</u>	<u>841,240</u>	<u>219,364</u>
 <u>Expenditure on Charitable activities</u>			
Salaries	186,840	203,973	(17,133)
Employee Related Expenditure	26,934	18,564	8,370
Repairs & Maintenance	459,474	439,577	19,897
Energy & Water	46,853	27,640	19,213
Other Services	147,498	78,121	69,377
Communications	516	198	318
Stock & Equipment	38,949	57,856	(18,907)
Fees & Insurance	31,147	34,882	(3,735)
Total Expenditure	<u>938,211</u>	<u>860,811</u>	<u>77,400</u>
Net Income /(Expenditure)	<u>122,393</u>	<u>(19,572)</u>	<u>141,964</u>
Net Movement in Funds	<u>122,393</u>	<u>(19,572)</u>	<u>141,964</u>
 <u>RECONCILIATION OF FUNDS</u>			
Total Funds Brought Forward	20,000	39,572	
Total Funds Carried Forward	142,393	20,000	

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KING GEORGE'S FIELD, MILE END CHARITY NO 1077859 BALANCE SHEET

As at 31 March, 2016

	<u>Notes</u>	UNRESTRICTED FUNDS			
		2015/16		2014/2015	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Current Assets					
Debtors & Payments In Advance	6		156		61,439
Cash at bank	7		290,899		2,641
			<u>291,055</u>		<u>64,080</u>
Current Liabilities	5				
Creditors		62,781		80	
Receipts In Advance		<u>85,881</u>		<u>44,000</u>	
			148,662		44,080
Net Current Assets			<u>142,393</u>		<u>20,000</u>
Funds			<u>142,393</u>		<u>20,000</u>

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KING GEORGE'S FIELD, MILE END CHARITY NO 1077859 Statement of Cash Flows

As at 31 March, 2016

Cash flow from operating activities

	£	£
Net incoming resources		122,393
Adjustment for		
Trade and other receivables	61,283	
Trade and other payables	<u>104,582</u>	
		165,865
		<hr/>
Net Cash in flow		<u>288,258</u>

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KING GEORGE'S FIELD, MILE END CHARITY NO 1077859

Notes to the financial statements For the year ended 31 March 2016

1. Accounting Policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with appropriate accounting standards. They follow the recommendations in the Statement of Recommended Practice-Accounting FRS 102 and Reporting by Charities, issued in July, 2014 (amended in February 2016).
- b) Income is recognised in full in the Statement of Financial Activities in the year in which it is receivable. Fees, charges and rents are accounted for as income at the date the Charity provides the relevant services.
- c) There are no restricted funds, within the definition contained in the SORP FRS102. Incoming resources are therefore used for any of the Charity's purposes.
- d) Resources expended are recognised in the period in which they are incurred. Resources expended exclude VAT which is recoverable by the London Borough of Tower Hamlets.
- e) Where income or expenditure has been recognised but cash has not been received or paid, a debtor or creditor for the relevant amount is recorded in the balance sheet.
- f) Employees working in the Mile End Park and at other parks and open spaces are Council employees. They are eligible to join the Local Government Pension Scheme administered by the London Borough of Tower Hamlets.

2. Staff Costs and Numbers

	2015/2016	2014/2015
Salaries	£159,837	£170,169
National Insurance	£12,097	£13,761
Pension Contributions	£17,731	£20,043
Total	£186,840	£203,973

No park employee received more than £50,000 during the year, as in both years only part of the Head of Arts Parks and Events salary costs were charged to the King George's Fields, Mile End accounts. The slight decrease in costs, between 2014/2015 and 2015/2016, reflects the reduced allocation of the costs.

The average weekly number of employees during the year was as follows (full-time equivalents)

	2015/2016	2014/2015
FTE	7.0	5.70

3. Taxation.

The Charity does not pay any tax on its activities, and statutory requirements relating to the payment of tax are not applicable.

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4. Fixed Assets

No fixed assets are shown in the Charity's accounts. Any capital expenditure on the construction and improvement of assets in Mile End Park or the other parks and open spaces is shown in the accounts of the London Borough of Tower Hamlets, together with the financing of those construction and improvement works.

5. Creditors.

Amounts Falling Due Within One Year:

	2015/2016	2014/2015
Creditors	£62,781	£80
Receipts in Advance	£85,881	£44,000
Total	£148,662	£44,080

6. Debtors

	2015/2016	2014/2015
Payments In Advance	Nil	Nil
Debtors	£156	£61,439
Total	£156	£61,439

7. Cash at Bank

Funds held on behalf of the trust in the accounts in the name of the London Borough of Tower Hamlets.

	2015/2016	2014/2015
Cash at bank	£228,748	£2,641